

## Message Text

UNCLASSIFIED

PAGE 01 PANAMA 01537 071747Z  
ACTION ARA-10

INFO OCT-01 ISO-00 COME-00 ARAE-00 /011 W  
-----071915Z 058976 /47 42

P R 051700Z MAR 77  
FM AMEMBASSY PANAMA  
TO SECSTATE WASHDC PRIORITY 929  
INFO AMEMBASSY ABU DHABI  
AMEMBASSY CANBERRA  
AMCONSUL HONG KONG  
AMEMBASSY JAKARTA

AMEMBASSY KINGSTON  
AMEMBASSY LONDON  
AMEMBASSY MONTREAL  
AMEMBASSY MOSCOW  
AMEMBASSY OTTAWA  
AMEMBASSY PARIS  
AMEMBASSY SANTO DOMINGO  
AMEMBASSY SINGAPORE  
PANCANAL  
USSOUTHCOM

UNCLAS PANAMA 1537

FOR STATE/COMMERCE

E.O. 11652: N/A  
TAGS: PN, BTID, EFIN  
SUBJECT: ANDERSON'S CONTEMPLATED VENTURE IN PANAMA

REF: PANAMA 1502

1. ACCORDING SEGMENT LOCAL PRESS MARCH 5, GOP BANKING  
COMMISSION SUSPENDED PACIFIC/ATLANTIC BANK'S (P/AB) OPERATIONS  
MARCH 4. THE COMMISSION INDICATED MEASURE NECESSARY BECAUSE  
P/AB "LACKED LIQUIDITY" AND ITS LOAN PORTFOLIO HAD BEEN  
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HANDLED "NEGLIGENTLY."

2. COMMISSION ALSO REPORTED THAT--CONSISTENT WITH ITS  
STANDARD OPERATING PROCEDURES--AN "INTERVENTOR" WILL  
RUN P/AB, REPLACING DENNIS WONG. COMMISSION ADDED THAT  
"INTERVENTOR WILL PREPARE PROGRAM OF LIQUIDATION AIMED  
AT PROTECTING DEPOSITORS."

3. COM COUNSELOR TRIED TO CONTACT DENNIS LATE AFTER-  
NOON MARCH 4 TO OBTAIN PROGRESS REPORT. HE WAS TOLD BY  
DENNIS' PRIVATE SECRETARY THAT LATTER WAS NOT AT HIS  
OFFICE.

4. EMBASSY WATCHING SITUATION CLOSELY AND WILL REPORT  
AS FURTHER DEVELOPMENTS OCCUR.  
JORDEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANKS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 05-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977PANAMA01537  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770078-0187  
**Format:** TEL  
**From:** PANAMA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770389/aaaadair.tel  
**Line Count:** 71  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** c4b812bd-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 PANAMA 1502  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 01-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3195391  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ANDERSON'S COMTEMPLATED VENTURE IN PANAMA  
**TAGS:** BTIO, EFIN, PN, PACIFIC ATLANTIC BANK  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/c4b812bd-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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